



## PRESS RELEASE

THE INDEX OF INDUSTRIAL PRODUCTION: April 2017

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June 12, 2017

Issuing a communique on releasing IIP for the month of April, 2017 Director General of DCS, Dr. A.J.Satharasinghe stated that the IIP; the volume of industrial production has increased by 1.8% in the month of April, 2017 compared to the same month in 2016.

The Index of Industrial Production is an important indicator of economic performance and its main purpose is to provide a measure of the short-term changes in the volume of industrial production over a given period of time. It can be used to identify the turning points in economic development at an early stage. From the month of January, 2017 the IIP is released monthly with a time lag of 42 days. The base year for the IIP compiled by DCS is 2015.

Among the manufacturing industries; Volume of products of 'Furniture' (27.8%), 'Other non-metallic mineral products' (10.4%) and 'Fabricated Metal Product' (10.2%) have shown remarkable increases during the month of April, 2017 compared to that of April, 2016 while the volume of food products has increased by 0.1 %.

The manufacturing industries; Volume of 'Wood and products of wood' (22.3%) and 'Chemical and Chemical

products' (9.8%) and 'Tobacco product' (8.6%) reported decreases during this period.

The Department stated that further details on monthly IIP of April, 2017 are available in its website: ([www.statistics.gov.lk/Industries](http://www.statistics.gov.lk/Industries)).

### Index of Industrial Productions (2015=100)

Month, Year	Index Value
April - 2016	97.0
April - 2017	98.7
Year on Year (%) Change	1.8