



WEB RELEASE

THE COLOMBO CONSUMER PRICE INDEX (Base Year 2013) – JUNE 2018 DEPARTMENT OF CENSUS AND STATISTICS

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1. Introduction

The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). The base year used for compilation of CCPI from June 2011 to December 2016 was the year 2006/07. Following internationally accepted guidelines, it has been arranged to revise the base year from 2006/07=100 to 2013=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly with respect to the new base, CCPI (Base 2013=100) will be released monthly commencing from January 2017 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.

The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. Prices for items in the Colombo Consumer Price Index are collected from 14 selected centers located in Colombo namely Pettah, Maradana, Wellawatta, Dematagoda, Grandpass, Borella, Kirulapone, Dehiwala–Mt. Lavinia, Kotte, Nugegoda, Kolonnawa, Rathmalana, and Narahenpita and Rathmalana dedicated economic centers. Prices are collected weekly from the outlets located within each of the above market areas including Lak Sathosa and a supermarket. The consumer basket includes 392 items which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2012/13.

For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values(Rs.)			Monthly Changes of the Index (%)		
	June 2017	May 2018	June 2018	June 2017	May 2018	June 2018	June 2017	May 2018	June 2018
All Items	120.1	122.9	125.4	1156.98	846.37	1549.93	1.62	1.15	2.09
Food and Non Alcoholic Beverages	132.0	130.1	135.8	1044.13	557.65	979.79	1.46	0.76	1.32
Non Food	115.5	120.0	121.3	112.86	288.72	570.14	0.16	0.39	0.77
Clothing and Foot Wear	126.3	133.5	133.8	-4.44	37.74	4.25	-0.01	0.05	0.01
Housing, Water, Electricity, Gas and Other Fuels	110.1	111.4	111.9	-18.51	147.00	81.42	-0.03	0.20	0.11
Transport	96.6	101.9	107.9	27.18	98.34	386.27	0.04	0.13	0.52
Restaurant and Hotels	115.0	123.6	126.6	0.00	0.00	92.95	0.00	0.00	0.13
Other	131.5	139.2	139.3	108.63	5.64	5.25	0.15	0.01	0.01

*Note : There are 12 main groups of the market basket. Significant changes in June 2018 were noted in five main groups, details on which are given in Table2.

2. Variations in Colombo Consumer Price Index

Month on month changes in the Colombo Consumer Price Index is briefly described below.

2.1 Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of June 2018 was 125.4 and it records an increase of 2.5 index points that is 2.09 percentage points compared to the month of May 2018 for which the index was 122.9. This represents an increase of expenditure value by Rs.1549.93 in the “Market Basket”.

2.2 Contribution to M on M Changes:

Contributions to the increase in CCPI from May to June 2018 are given in Table 2. An increase in the index point by 2.09% was due to the expenditure value increase of Food items by 1.32% and increase of Non Food items by 0.77%.

2.3 Contribution of Food and Non Alcoholic Beverages items 1.32%

Increases in value change were reported for Vegetables (0.81%), Sea Fish (0.35%), Milk Powder (0.1%), Green Chillies (0.07%), Egg (0.04%), Potatoes (0.04%), Chicken (0.02%), Big Onion (0.02%), Limes (0.02%), Cake (0.01%), Dried Fish (0.01%), Milk Liquid (0.01%) and Ginger (0.01%) while decreases in value change were reported for Banana (0.09%), Papaw (0.03%), Red Onion (0.02%), Rice (0.01%), Gram (0.01%), Sugar (0.01%) and Pepper (0.01%).

2.4 Contribution of Non Food items: 0.77%

Among Non-Food groups, increases in value change were reported for ‘Transport’ (0.52%), ‘Restaurant and Hotels’ (0.13%), ‘Housing Water Electricity Gas and Other Fuels’ (0.11%) and ‘Clothing and Footwear’ (0.01%). ‘Alcoholic Beverages Tobacco and Narcotics’, ‘Furnishing, Household Equipment and Routine House Hold Maintenance’ and ‘Miscellaneous Goods and Services’ groups showed an insignificant value change while other groups remain unchanged during the period.

Table 02: Contribution to the change in CCPI from May 2018 to June 2018 (Base 2013=100)

Sub Group/Commodity	Value Change			
	Rs.Cts.	% change		
		Increase	Decrease	Net effect
Food	979.79	1.50	0.18	1.32
1 Rice	-3.74		0.01	
<i>Rice - (Kekulu white)</i>	3.97	0.01		
<i>Rice - (Kekulu - red)</i>	-8.70		0.01	
2 Gram	-5.15		0.01	
3 Cake	7.30	0.01		
4 Chicken	17.15	0.02		
5 Sea Fish	262.98	0.35		
6 Dried fish	6.25	0.01		
7 Milk Liquid	7.74	0.01		
8 Milk powder	71.42	0.10		
9 Eggs	27.04	0.04		
10 Banana	-64.43		0.09	
11 Papaw	-20.13		0.03	
12 Vegetables	599.21	0.81		
13 Potatoes	26.66	0.04		
14 Red Onions	-11.52		0.02	
15 Big Onions	16.57	0.02		
16 Sugar	-11.06		0.01	
17 Green chilies	52.97	0.07		
18 Pepper	-4.37		0.01	
19 Ginger	6.40	0.01		
20 Limes	12.87	0.02		
21 Others	-14.37		0.02	
Non Food	570.14	0.77		0.77
22 Clothing & Footwear	4.25	0.01		
23 Housing,Water,Electricity,Gas and Other Fuels	81.42	0.11		
<i>Maintenance/ Reconstruction</i>	16.06	0.02		
<i>L. P. Gas</i>	24.15	0.03		
<i>Kerosene oil</i>	41.21	0.06		
24 Transport	386.27	0.52		
<i>Petrol</i>	143.18	0.19		
<i>Diesel</i>	37.22	0.05		
<i>bus (other than schooling)</i>	135.29	0.18		
<i>Van (other than schooling)</i>	13.85	0.02		
<i>Taxi/three wheelers (other than schooling)</i>	9.86	0.01		
<i>Transport for schooling</i>	41.88	0.06		
<i>Air fare</i>	6.65	0.01		
25 Restaurants and Hotels	92.95	0.13		
26 Others	5.25	0.01		
All Items	1549.93			2.09

*Percentages of items do not tally with overall percentage due to rounding off.

3. INFLATION:

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 3: Movements of the CCPI (Base: 2013=100)

Year	Month	Index Number	All Item			Food			Non Food		
			%Change Month to Month	Inflation %		%Change Month to Month	Inflation %		%Change Month to Month	Inflation %	
				Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.
2017	June	120.1	1.6	6.1	5.5	4.8	9.1	7.6	0.3	4.8	4.6
	July	119.4	-0.6	4.8	5.4	-1.7	4.8	7.0	-0.2	4.7	4.7
	August	118.8	-0.5	6.0	5.5	-2.5	6.9	6.9	0.5	5.7	4.9
	September	119.7	0.8	7.1	5.8	1.6	10.4	7.1	0.3	5.5	5.2
	October	120.8	0.9	7.8	6.1	2.6	12.6	7.6	0.3	5.8	5.4
	November	122.2	1.2	7.6	6.4	1.7	13.8	8.4	0.9	5.0	5.5
	December	122.9	0.6	7.1	6.6	1.3	14.4	9.3	0.2	4.2	5.5
2018	January	122.8	-0.1	5.8	6.6	-1.9	10.5	9.8	0.8	3.8	5.3
	February	121.9	-0.7	4.5	6.4	-2.9	6.0	9.6	0.1	3.8	5.0
	March	121.4	-0.4	4.2	6.1	-1.5	5.1	9.2	0.1	3.7	4.8
	April	121.5	0.1	3.8	5.9	-0.4	3.0	8.8	0.3	4.0	4.6
	May	122.9	1.2	4.0	5.7	2.6	3.3	8.3	0.5	4.2	4.6
	June	125.4	2.0	4.4	5.6	4.4	2.9	7.7	1.1	5.0	4.6

3.1 Year on Year (YoY) Inflation

The YoY inflation as measured by CCPI is 4.4% in June 2018 and inflation calculated for May was 4.0% (Table3). YoY inflation of Food Group has decreased from 3.3% in May 2018 to 2.9% in June 2018 and that of Non-food Group increased from 4.2% in May to 5.0% in June during this period.

3.2 Contribution to Y on Y inflation:

For the month of June 2018, on year to year basis, contribution to inflation by food commodities was 0.91%.

The contribution of Non Food items was 3.52%. This was mainly due to increases in value change in groups of 'Transport' (1.00%), 'Education' (0.57%), 'Health' (0.56%), 'Restaurants & Hotels' (0.49%), 'Housing, Water, Electricity, Gas and Other Fuels' (0.47%), 'Clothing and Footwear' (0.14%), 'Miscellaneous Goods and Services' (0.14%), 'Furnishing Household Equipment's & Routine Household Maintenance' (0.10%), 'Alcoholic Beverages Tobacco and Narcotics' (0.04%), 'Recreation and Culture' (0.03%) and while decrease in value change in the group of 'Communication' (0.02%).

3.3 Moving Average Inflation

The moving average inflation rate for the month of June 2018 was 5.6%. The corresponding rate for the month of May was 5.7%.

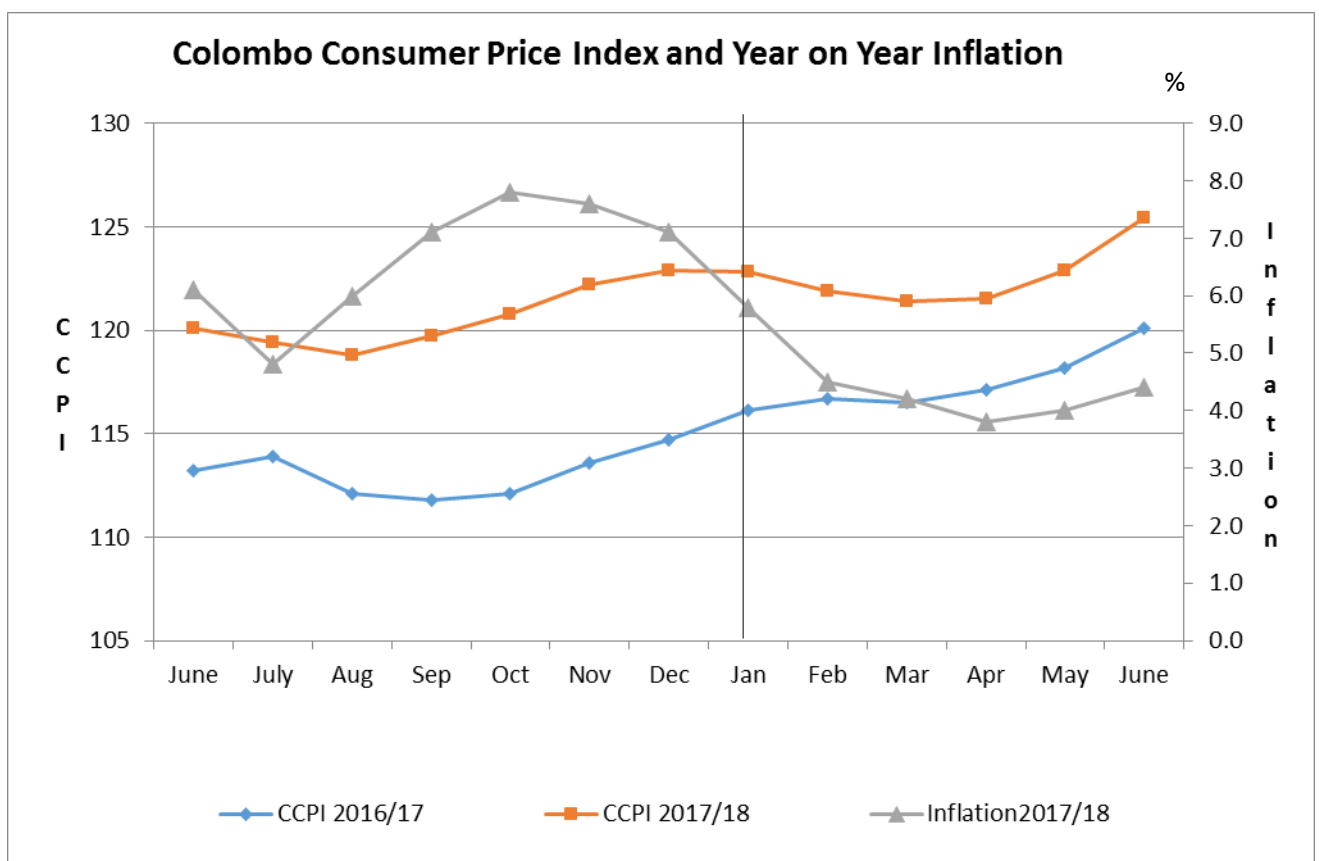


Table 4 : Monthly average open market retail prices of selected items of Colombo Consumer Price Index (June 2017, June 2018 & May 2018)

Item	Unit	Retail Prices (Rs. Cts)				Retail Price Changes (%)	
		2017 June	2018 May	2018 June	June.18/ June.17	June. 18 / May.18	
1. Rice– Kekulu – Red	Kg	87.02	86.20	84.88	-2.46	-1.54	
2. Rice– Kekulu – White	Kg	82.01	81.78	82.63	0.76	1.04	
3. Rice –Nadu - White	Kg	90.57	86.51	86.72	-4.25	0.25	
4. Rice –Nadu - Red	Kg	97.08	98.20	98.33	1.29	0.14	
5. Rice– Samba	Kg	99.12	108.35	108.36	9.32	0.00	
6. Cowpea	Kg	323.22	294.12	286.09	-11.49	-2.73	
7.Green Grams	Kg	256.57	245.19	243.86	-4.95	-0.54	
8. Coconut	Each	64.83	77.18	77.22	19.12	0.06	
9. Coconut Oil	750ml	295.93	285.01	287.31	-2.91	0.81	
10.Chicken	Kg	489.07	495.54	503.32	2.96	1.61	
11. Eggs	Each	12.99	14.00	16.10	23.94	14.98	
12. Red Onion	Kg	348.68	199.05	179.86	-48.42	-9.64	
13. Big Onion	Kg	94.95	96.77	103.07	8.56	6.51	
14. Potatoes	Kg	149.08	125.40	136.34	-8.54	8.73	
15. Garlic	Kg	574.86	275.27	272.68	-52.57	-0.94	
16. Dried Chillies	Kg	235.33	302.68	303.30	28.88	0.20	
17. Green Chillies	Kg	675.74	201.29	400.23	-40.77	98.83	
18. Sugar	Kg	107.04	108.46	105.52	-1.42	-2.71	
19. Pepper	Kg	1799.51	1598.43	1563.23	-13.13	-2.20	
Vegetables-							
20. Ash Plantain	Kg	134.30	130.95	142.41	6.04	8.75	
21. Carrot	Kg	298.50	190.98	300.46	0.65	57.32	
22. Snake Gourd	Kg	209.51	154.26	199.30	-4.87	29.20	
23. Tomatoes	Kg	162.96	130.30	206.28	26.58	58.31	
24. Capsicum	Kg	317.54	222.27	372.15	17.20	67.43	
25. Beetroot	Kg	202.59	133.82	199.26	-1.64	48.91	
26. Beans	Kg	282.06	269.73	391.29	38.72	45.07	
Fruits							
27. Banana	Kg	138.05	140.99	127.60	-7.57	-9.50	
28. Papaw	Kg	80.67	94.04	84.54	4.80	-10.11	
29. Mangoes	Each	74.09	60.11	53.62	-27.63	-10.80	
Fresh Fish –							
30. Seer	Kg	1474.80	1547.14	1697.13	15.08	9.69	
31.Talapath	Kg	1147.04	1114.44	1151.13	0.36	3.29	
32.Paraw	Kg	1121.91	1060.08	1142.20	1.81	7.75	
Dried Fish -							
33.Katta	Kg	1236.71	1286.16	1303.38	5.39	1.34	
34. Sprats	Kg	752.16	744.94	741.86	-1.37	-0.41	
Fuel -							
35. Kerosene Oil	Lt	44.00	64.36	87.71	99.34	36.29	
36 .Petrol (CPC & IOC)	Lt	117.00	127.04	137.00	17.09	7.84	
37. Diesel (CPC & IOC)	Lt	95.00	101.61	110.00	15.79	8.26	
38. Gas- Avg.	12.5kg	1321.00	1632.25	1676.00	26.87	2.68	
Litro	12.5kg	1321.00	1632.25	1676.00	26.87	2.68	
Laughs	12.5kg	1321.00	1632.25	1676.00	26.57	2.68	

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