



WEB RELEASE

THE COLOMBO CONSUMER PRICE INDEX (Base Year 2013) – DECEMBER 2017 DEPARTMENT OF CENSUS AND STATISTICS

TEL: 011-2147414

FAX: 011-2877945

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The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). The base year used for compilation of CCPI from June 2011 to December 2016 was the year 2006/07. Following internationally accepted guidelines, it has been arranged to revise the base year from 2006/07=100 to 2013=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly with respect to the new base, CCPI (Base 2013=100) will be released monthly commencing from January 2017 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.

The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. Prices for items in the Colombo Consumer Price Index are collected from 14 selected centers located in Colombo namely Pettah, Maradana, Wellawatta, Dematagoda, Grandpass, Borella, Kirulapone, Dehiwala–Mt. Lavinia, Kotte, Nugegoda, Kolonnawa, Rathmalana, and Narahenpita and Rathmalana dedicated economic centers. Prices are collected weekly from the outlets located within each of the above market areas including Lak Sathosa and a supermarket. The consumer basket includes 392 items which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2012/13.

For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values(Rs.)			Monthly Changes of the Index (%)		
	Dec. 2016	Nov. 2017	Dec. 2017	Dec. 2016	Nov. 2017	Dec. 2017	Dec. 2016	Nov. 2017	Dec. 2017
All Items	114.7	122.2	122.9	658.95	848.16	378.53	0.96	1.16	0.51
Food and Non Alcoholic Beverages	118.6	134.0	135.7	158.70	380.73	303.15	0.23	0.52	0.41
Non Food	113.1	117.6	117.8	500.25	467.44	75.38	0.73	0.64	0.10
Alcoholic beverages Tobacco and Narcotic	184.1	187.7	186.8	-2.84	11.85	-5.42	0.00	0.02	-0.01
Clothing and Foot Wear	120.9	128.5	128.1	4.20	3.49	-5.36	0.01	0.00	-0.01
Housing, Water, Electricity, Gas and Other Fuels	110.2	110.5	110.5	-17.04	-2.00	5.52	-0.02	0.00	0.01
Transport	94.8	97.8	98.6	53.24	-7.13	53.78	0.08	-0.01	0.07
Recreation and Culture	108.8	109.7	111.6	-3.53	-0.04	14.65	-0.01	0.00	0.02
Miscellaneous Goods and Services	122.4	137.9	138.5	0.00	53.14	12.88	0.00	0.07	0.02
Other	121.3	131.0	131.0	466.22	408.13	-0.65	0.68	0.56	0.00

*Note : There are 12 main groups of the market basket. Significant changes in December 2017 were noted only in seven main groups, details on which are given in Table 2.

Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of December 2017 was 122.9 and it records an increase of 0.7 index points or 0.51 percentage points compared to the month of November 2017 for which the index was 122.2. This represents an increase of expenditure value by Rs.378.53 in the "Market Basket".

Contribution to M on M Changes:

Contributions to the increase in CCPI from November 2017 to December 2017 are given in Table 2. The increase in the index point by 0.51% was due to the increase of Food and Non Alcoholic Beverages items by 0.41% and increase of Non Food items by 0.10%.

Contribution of Food and Non Alcoholic Beverages items: 0.41%

Increases in value change were reported for Vegetables (0.36%), Chicken (0.04%), Eggs (0.03%), Coconut (0.03%), Rice (0.03%), Bread (0.02%), Papaw (0.02%), Red Onion (0.02%), Green Chilies (0.01%), Sugar(0.01%), Tea dust/leaves (0.01%), Milk packets(0.01%) and Gram(0.01%) while decreases in value change were reported for Banana (0.06%), Dhal-Mysore (0.04%), Limes (0.04%), Sea Fish (0.03%), Potatoes (0.02%), Pineapple (0.01%) and Dried Fish (0.01%).

Contribution of Non Food items: 0.10%

Among Non Food groups increases in value change were reported for 'Transport' (0.07%), 'Housing, Water, Electricity, Gas and Other Fuels' (0.01%), 'Recreation and Culture' (0.02%) and 'Miscellaneous Goods and Services' (0.02%) while decreases in value change was reported for the group of 'Clothing and Foot wear' (0.01%) and 'Alcoholic Beverages Tobacco and Narcotic' (0.01%). The group of 'Furnishing Household Equipment and Routine House Hold Maintenance' showed an insignificant value change while other groups remain unchanged during the period.

Table 02: Contribution to the change in CCPI from November 2017 to December 2017 (Base 2013=100)

Sub Group/Commodity	Value Change			
	Rs.Cts.	% change		
		Increase	Decrease	Net effect
Food	303.15	0.62	0.21	0.41
1 Rice	20.66	0.03		
<i>Rice - (Kekulu white)</i>	7.35	0.01		
<i>Rice - (Samba)</i>	7.78	0.01		
<i>Rice - (Nadu-White)</i>	4.91	0.01		
2 Gram	4.39	0.01		
3 Bread(Nomal)	11.76	0.02		
4 Chicken	28.87	0.04		
5 Sea Fish	-18.47		0.03	
6 Dried Fish	-5.04		0.01	
7 Milk packets	7.74	0.01		
8 Egg	22.63	0.03		
9 Coconut	24.03	0.03		
10 Banana	-41.74		0.06	
11 Papaw	11.98	0.02		
12 Pineapple	-6.36		0.01	
13 Vegetables	264.42	0.36		
14 Dhal Mysore	-31.75		0.04	
15 Potatoes	-17.91		0.02	
16 Red Onions	14.35	0.02		
17 Green Chillies	8.37	0.01		
18 Sugar	5.34	0.01		
19 Limes	-31.84		0.04	
20 Tea dust/leaves	6.78	0.01		
21 Other	24.93	0.03		
Non Food	75.38	0.12	0.02	0.10
22 Alcoholic beverages Tobacco and Narcotic	-5.42		0.01	
<i>Arrack</i>	9.93	0.01		
<i>Beer/ Stout</i>	-6.15		0.01	
23 Clothing and Foot Wear	-5.36		0.01	
24 Housing,Water,Electricity,Gas and Other Fuels	5.52	0.01		
<i>Maintenance/ Reconstruction</i>	5.52	0.01		
25 Transport	53.78	0.07		
26 Recreation and Culture	14.65	0.02		
27 Miscellaneous Goods and Services	12.88	0.02		
28 Others	-0.65		0.00	
All Items	378.53			0.51

INFLATION:

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 3: Movements of the CCPI (Base: 2013=100)

Year	Month	Index Number	All Item			Food			Non Food		
			%Change Month to Month	Inflation %		%Change Month to Month	Inflation %		%Change Month to Month	Inflation %	
				Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.
2016	October	112.1	0.3	4.1	4.0	0.6	6.9	6.2	0.1	2.9	3.2
	November	113.6	1.3	4.0	4.0	0.6	4.3	6.1	1.6	3.9	3.2
	December	114.7	1.0	4.5	4.0	0.8	4.1	6.1	1.0	4.5	3.1
2017	January	116.1	1.2	5.5	4.3	1.6	4.5	6.4	1.1	6.0	3.5
	February	116.7	0.5	6.8	4.6	1.2	7.7	6.9	0.2	6.4	3.8
	March	116.5	-0.2	7.3	5.0	-0.7	9.2	7.4	0.1	6.5	4.1
	April	117.1	0.5	6.9	5.3	1.7	8.6	7.5	0.1	6.3	4.5
	May	118.2	0.9	6.0	5.4	2.3	9.3	7.6	0.3	4.6	4.5
	June	120.1	1.6	6.1	5.5	4.8	9.1	7.6	0.3	4.8	4.6
	July	119.4	-0.6	4.8	5.4	-1.7	4.8	7.0	-0.2	4.7	4.7
	August	118.8	-0.5	6.0	5.5	-2.5	6.9	6.9	0.5	5.7	4.9
	September	119.7	0.8	7.1	5.8	1.6	10.4	7.1	0.3	5.5	5.2
	October	120.8	0.9	7.8	6.1	2.6	12.6	7.6	0.3	5.8	5.4
	November	122.2	1.2	7.6	6.4	1.7	13.8	8.4	0.9	5.0	5.5
	December	122.9	0.6	7.1	6.6	1.3	14.4	9.3	0.2	4.2	5.5

Year on Year (YoY) Inflation

The YoY inflation as measured by CCPI is 7.1% in December 2017 and inflation calculated for November was 7.6% (Table3). YoY inflation of Food Group has increased from 13.8% in November 2017 to 14.4% in December 2017 and that of Non-food Group has decreased from 5.0% to 4.2% during this period.

Contribution to Y on Y inflation:

For the month of December 2017, on year to year basis, contribution to inflation by food commodities was 4.22%.

The contribution of Non Food items was 2.92%. This was mainly due to increases in value change in groups of ‘Education’ (0.67%), ‘Miscellaneous Goods and Services’ (0.47%), ‘Restaurants & Hotels’ (0.46%), ‘Health’ (0.36%), ‘Furnishing Household Equipment’s & Routine Household Maintenance’ (0.33%), ‘Transport’ (0.35%), ‘Recreation & Culture’(0.03%), ‘Clothing and Footwear’ (0.14%), ‘Housing, Water, Electricity, Gas and Other Fuels’ (0.10%) and ‘Alcoholic Beverages Tobacco and Narcotic’ (0.02%), while decrease in value change reported in the group of ‘Communication’ (0.02%) .

Moving Average Inflation

The moving average inflation rate for the month of December 2017 was 6.6%. The corresponding rate for the month of November was 6.4%.

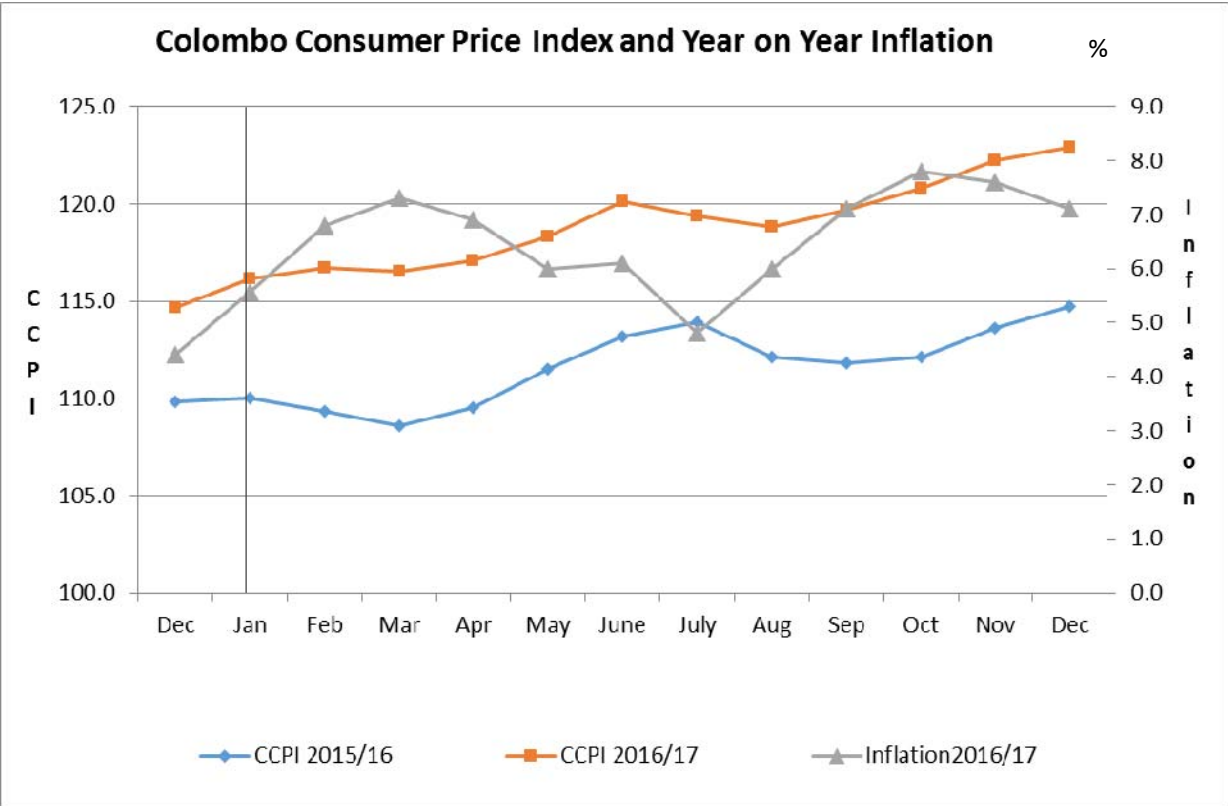


Table 4 : Monthly average open market retail prices of selected items of Colombo Consumer Price Index (December 2016, November 2017 & December 2017)

Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2016 December	2017 November	2017 December	Dec. 17/ Dec. 16	Dec.17 / Nov.17
1. Rice– Kekulu – Red	Kg	81.13	92.21	92.12	13.55	-0.1
2. Rice– Kekulu – White	Kg	86.06	83.96	85.54	-0.61	1.88
3. Rice –Nadu - White	Kg	89.41	87.46	88.72	-0.77	1.44
4. Rice –Nadu - Red	Kg	90.22	104.21	105.47	16.9	1.21
5. Rice– Samba	Kg	94.96	105.77	106.40	12.05	0.6
6. Cowpea	Kg	262.39	321.55	304.26	15.96	-5.38
7.Green Grams	Kg	227.78	257.08	249.26	9.43	-3.04
8. Coconut	Each	48.18	83.99	84.93	76.28	1.11
9. Coconut Oil	750ml	231.90	286.14	28.62	24.02	0.52
10.Chicken	Kg	449.24	466.91	480.35	6.93	2.88
11. Eggs	Each	15.52	13.32	15.08	-2.87	13.18
12. Red Onion	Kg	130.95	431.75	455.67	247.98	5.54
13. Big Onion	Kg	101.82	167.90	168.15	65.15	0.14
14. Potatoes	Kg	139.87	129.53	122.18	-12.65	-5.68
15. Garlic	Kg	456.80	328.32	333.73	-26.94	1.65
16. Dried Chillies	Kg	349.94	249.39	254.68	-27.22	2.12
17. Green Chillies	Kg	181.39	762.60	794.03	337.76	4.12
18. Sugar	Kg	97.72	110.68	112.10	14.72	1.28
19. Pepper	Kg	1821.43	1639.57	1602.36	-12.03	-2.27
Vegetables-						
20. Ash Plantain	Kg	131.12	154.25	164.99	25.84	6.96
21. Carrot	Kg	146.03	217.68	229.19	56.95	5.29
22. Snake Gourd	Kg	144.50	183.29	209.09	44.70	14.08
23. Tomatoes	Kg	84.90	186.79	150.53	77.29	-19.41
24. Capsicum	Kg	210.89	349.45	406.71	92.85	16.38
25. Beetroot	Kg	129.66	161.13	226.71	74.85	40.71
26. Beans	Kg	269.29	256.45	317.00	17.71	23.61
Fruits						
27. Banana	Kg	139.19	151.32	142.60	-18.19	-12.32
28. Papaw	Kg	92.21	95.02	100.68	9.19	5.95
29. Mangoes	Each	74.50	74.32	68.98	-7.42	-7.19
Fresh Fish –						
30. Seer	Kg	1322.65	1360.35	1391.24	5.19	2.27
31.Talapath	Kg	903.91	1105.15	1094.80	21.12	-0.94
32.Paraw	Kg	836.98	999.73	1001.93	19.71	0.22
Dried Fish -						
33.Katta	Kg	1165.28	1250.56	1243.49	6.71	-0.57
34. Sprats	Kg	620.85	710.93	708.09	14.05	-0.4
Fuel -						
35. Kerosene Oil	Lt	49.00	44.00	44.00	-10.20	0.00
36 .Petrol (CPC & IOC)	Lt	117.00	117.00	117.00	0.00	0.00
37. Diesel (CPC & IOC)	Lt	95.00	95.00	95.00	0.00	0.00
38. Gas- Avg.	12.5kg	1324.57	1431.00	1431.00	8.04	0.00
Litro	12.5kg	1324.57.	1431.00	1431.00	8.04	0.00
Laughs	12.5kg	1324.57	1431.00	1431.00	8.04	0.00

Director General
Department of Census and Statistics