



WEB RELEASE

THE COLOMBO CONSUMER PRICE INDEX (Base Year 2013) – NOVEMBER 2017 DEPARTMENT OF CENSUS AND STATISTICS

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The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). The base year used for compilation of CCPI from June 2011 to December 2016 was the year 2006/07. Following internationally accepted guidelines, it has been arranged to revise the base year from 2006/07=100 to 2013=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly with respect to the new base, CCPI (Base 2013=100) will be released monthly commencing from January 2017 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.

The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. Prices for items in the Colombo Consumer Price Index are collected from 14 selected centers located in Colombo namely Pettah, Maradana, Wellawatta, Dematagoda, Grandpass, Borella, Kirulapone, Dehiwala–Mt. Lavinia, Kotte, Nugegoda, Kolonnawa, Rathmalana, and Narahenpita and Rathmalana dedicated economic centers. Prices are collected weekly from the outlets located within each of the above market areas including Lak Sathosa and a supermarket. The consumer basket includes 392 items which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2012/13.

For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values(Rs.)			Monthly Changes Of the Index (%)		
	Nov. 2016	Oct. 2017	Nov. 2017	Nov. 2016	Oct. 2017	Nov. 2017	Nov. 2016	Oct. 2017	Nov. 2017
All Items	113.6	120.8	122.2	880.86	705.21	848.16	1.30	0.98	1.16
Food and Non Alcoholic Beverages	117.7	131.7	134.0	113.49	568.27	380.73	0.17	0.79	0.52
Non Food	112.0	116.6	117.6	767.37	136.93	467.44	1.13	0.19	0.64
Alcoholic beverages Tobacco and Narcotic	184.5	185.8	187.7	158.88	0.72	11.85	0.23	0.00	0.02
Health	140.0	143.0	153.0	289.66	0.00	267.09	0.43	0.00	0.37
Transport	94.0	97.9	97.8	10.86	0.00	-7.13	0.02	0.00	-0.01
Restaurant and Hotels	108.1	119.1	123.6	0.00	112.65	139.81	0.00	0.16	0.19
Miscellaneous Goods and Services	122.4	135.2	137.9	7.36	0.00	53.14	0.01	0.00	0.07
Other	111.6	115.2	115.2	300.61	23.57	2.67	0.44	0.03	0.00

*Note : There are 12 main groups of the market basket. Significant changes in November 2017 were noted only in six main groups, details on which are given in Table 2.

Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of November 2017 was 122.2 and it records an increase of 1.4 index points or 1.16 percentage points compared to the month of October 2017 for which the index was 120.8. This represents an increase of expenditure value by Rs.848.16 in the "Market Basket".

Contribution to M on M Changes:

Contributions to the increase in CCPI from October to November 2017 are given in Table 2. The increase in the index point by 1.16% was due to the increase of Food and Non Alcoholic Beverages items by 0.52% and increase of Non Food items by 0.64%.

Contribution of Food and Non Alcoholic Beverages items: 0.52%

Increases in value change were reported for Coconut (0.29%), Vegetables (0.21%), Big Onions (0.15%), Rice (0.09%), Green Chilies (0.09%), Red Onion (0.07%), Chicken (0.03%), Eggs (0.02%) and Tea dust/leaves (0.01%), while decreases in value change were reported for Sea Fish (0.28%), Banana (0.07%), Papaw (0.07%), Mangoes (0.04%), Potatoes (0.03%), Limes (0.02%) and Dhal-Mysore (0.01%).

Contribution of Non Food items: 0.64%

Among Non Food groups increases in value change were reported for 'Health' (0.37%), 'Restaurants and Hotels' (0.19%), 'Miscellaneous Goods and Services' (0.07%) and 'Alcoholic Beverages Tobacco and Narcotic' (0.02%) while decreases in value change was reported for the group of 'Transport' (0.01%). 'Clothing and Foot wear', 'Housing, Water, Electricity, Gas and Other Fuels', 'Furnishing Household Equipment and Routine House Hold Maintenance' and 'Recreation and Culture' groups showed an insignificant value change while other groups remain unchanged during the period.

Table 02: Contribution to the change in CCPI from October 2017 to November 2017 (Base 2013=100)

Sub Group/Commodity	Value Change			
	Rs.Cts.	% change		
		Increase	Decrease	Net effect
Food	380.73	1.05	0.53	0.52
1 Rice	66.18	0.09		
<i>Rice - (Kekulu white)</i>	-1.10		0.00	
<i>Rice - (Kekulu - red)</i>	11.16	0.02		
<i>Rice - (Samba)</i>	44.28	0.06		
<i>Rice - (Nadu-White)</i>	8.44	0.01		
2 Chicken	18.35	0.03		
3 Sea Fish	-207.10		0.28	
4 Dried Fish	-1.12		0.00	
<i>Sprats</i>	-4.16		0.01	
5 Eggs	14.48	0.02		
6 Coconut	214.62	0.29		
7 Coconut Oil	-1.72		0.00	
8 Banana	-49.07		0.07	
9 Papaw	-48.11		0.07	
10 Mangoes	-29.72		0.04	
11 Vegetables	155.55	0.21		
12 Potatoes	-24.27		0.03	
13 Dhal - Mysore	-10.89		0.01	
14 Red Onions	53.40	0.07		
15 Big Onions	106.07	0.15		
16 Green chilies	68.35	0.09		
17 Limes	-12.71		0.02	
18 Tea dust/leaves	6.64	0.01		
19 Others	61.82	0.08		
Non Food	467.44	0.65	0.01	0.64
20 Alcoholic beverages Tobacco and Narcotic	11.85	0.02		
<i>Arrack</i>	9.97	0.01		
<i>Beer/ Stout</i>	-6.15		0.01	
<i>Beetle Leaves</i>	8.39	0.01		
21 Health	267.09	0.37		
<i>Payments. to medical laboratories</i>	203.33	0.28		
<i>Payments to private hospitals/ nursing homes</i>	63.77	0.09		
22 Transport	-7.13		0.01	
<i>Air lines</i>	-9.20		0.01	
23 Restaurants and Hotels	139.81	0.19		
24 Miscellaneous Goods and Services	53.14	0.07		
25 Others	2.67	0.00		
All Items	848.16			1.16

INFLATION:

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 3: Movements of the CCPI (Base: 2013=100)

Year	Month	Index Number	All Item			Food			Non Food		
			%Change Month to Month	Inflation %		%Change Month to Month	Inflation %		%Change Month to Month	Inflation %	
				Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.
2016	September	111.8	-0.3	4.2	3.9	-1.6	7.5	5.9	0.4	2.9	3.2
	October	112.1	0.3	4.1	4.0	0.6	6.9	6.2	0.1	2.9	3.2
	November	113.6	1.3	4.0	4.0	0.6	4.3	6.1	1.6	3.9	3.2
	December	114.7	1.0	4.5	4.0	0.8	4.1	6.1	1.0	4.5	3.1
2017	January	116.1	1.2	5.5	4.3	1.6	4.5	6.4	1.1	6.0	3.5
	February	116.7	0.5	6.8	4.6	1.2	7.7	6.9	0.2	6.4	3.8
	March	116.5	-0.2	7.3	5.0	-0.7	9.2	7.4	0.1	6.5	4.1
	April	117.1	0.5	6.9	5.3	1.7	8.6	7.5	0.1	6.3	4.5
	May	118.2	0.9	6.0	5.4	2.3	9.3	7.6	0.3	4.6	4.5
	June	120.1	1.6	6.1	5.5	4.8	9.1	7.6	0.3	4.8	4.6
	July	119.4	-0.6	4.8	5.4	-1.7	4.8	7.0	-0.2	4.7	4.7
	August	118.8	-0.5	6.0	5.5	-2.5	6.9	6.9	0.5	5.7	4.9
	September	119.7	0.8	7.1	5.8	1.6	10.4	7.1	0.3	5.5	5.2
	October	120.8	0.9	7.8	6.1	2.6	12.6	7.6	0.3	5.8	5.4
November	122.2	1.2	7.6	6.4	1.7	13.8	8.4	0.9	5.0	5.5	

Year on Year (YoY) Inflation

The YoY inflation as measured by CCPI is 7.6% in November 2017 and inflation calculated for October was 7.8% (Table3). YoY inflation of Food Group has increased from 12.6% in October 2017 to 13.8% in November 2017 and that of Non-food Group has decreased from 5.8% to 5.0% during this period.

Contribution to Y on Y inflation:

For the month of November 2017, on year to year basis, contribution to inflation by food commodities was 4.05%.

The contribution of Non Food items was 3.56%. This was mainly due to increases in value change in groups of 'Education' (0.86%), 'Health' (0.51%), 'Restaurants & Hotels' (0.70%), 'Transport' (0.36%), 'Miscellaneous Goods and Services' (0.45%), 'Furnishing Household Equipment's & Routine Household Maintenance' (0.34%), 'Alcoholic Beverages Tobacco and Narcotic' (0.03%), 'Clothing and Footwear' (0.16%), 'Communication' (0.08%) and 'Housing, Water, Electricity, Gas and Other Fuels' (0.07%) . The group of 'Recreation & Culture' showed an insignificant value change.

Moving Average Inflation

The moving average inflation rate for the month of November 2017 was 6.4%. The corresponding rate for the month of October was 6.1%.

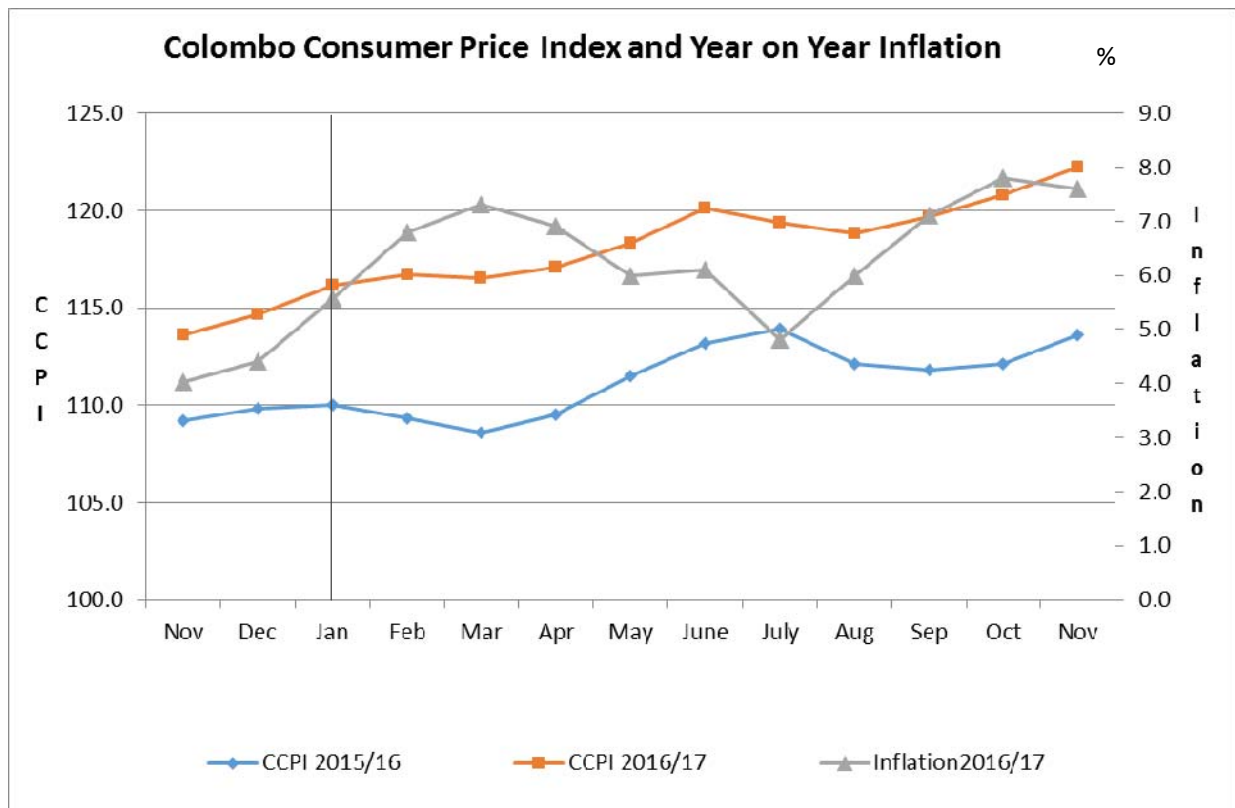


Table 4 : Monthly average open market retail prices of selected items of Colombo Consumer Price Index (November 2016, October 2017 & November 2017)

Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2016 November	2017 October	2017 November	Nov. 17/ Nov. 16	Nov.17 / Oct.17
1. Rice– Kekulu – Red	Kg	76.35	90.51	92.21	20.77	1.88
2. Rice– Kekulu – White	Kg	77.35	84.20	83.96	8.54	-0.28
3. Rice –Nadu - White	Kg	83.07	94.17	96.56	16.24	2.53
4. Rice –Nadu - Red	Kg	87.53	100.65	104.21	19.07	3.54
5. Rice– Samba	Kg	92.94	102.17	105.77	13.80	3.52
6. Cowpea	Kg	259.84	319.82	321.55	23.75	0.54
7.Green Grams	Kg	225.06	254.19	257.08	14.23	1.14
8. Coconut	Each	50.34	75.67	83.99	66.84	11.00
9. Coconut Oil	750ml	223.60	287.57	286.14	27.97	-0.50
10.Chicken	Kg	465.23	458.37	466.91	0.36	1.86
11. Eggs	Each	12.82	12.20	13.32	3.94	9.21
12. Red Onion	Kg	127.81	342.76	431.75	237.80	25.96
13. Big Onion	Kg	94.21	127.55	167.90	78.23	31.64
14. Potatoes	Kg	131.45	139.50	129.53	-1.46	-7.15
15. Garlic	Kg	431.63	334.25	328.32	-23.93	-1.78
16. Dried Chilies	Kg	366.45	246.01	249.39	-31.94	1.38
17. Green Chilies	Kg	182.25	505.87	762.60	318.43	50.75
18. Sugar	Kg	97.71	111.57	110.68	13.28	-0.80
19. Pepper	Kg	1815.93	1652.84	1639.57	-9.71	-0.80
Vegetables-						
20. Ash Plantain	Kg	134.45	143.76	154.25	14.73	7.30
21. Carrot	Kg	142.53	174.67	217.68	52.72	24.62
22. Snake Gourd	Kg	135.31	166.84	183.29	35.46	9.86
23. Tomatoes	Kg	94.64	201.75	186.79	97.37	-7.42
24. Capsicum	Kg	188.55	247.46	349.45	85.33	41.22
25. Beetroot	Kg	121.95	142.22	161.13	32.12	13.29
26. Beans	Kg	222.96	267.20	256.45	15.02	-4.02
Fruits						
27. Banana	Kg	142.76	161.19	167.72	4.7	6.98
28. Papaw	Kg	95.20	117.75	95.02	-0.19	-19.30
29. Mangoes	Each	88.32	133.38	74.32	-15.85	-44.28
Fresh Fish –						
30. Seer	Kg	1290.99	1493.40	1360.35	5.37	-8.91
31.Talapath	Kg	874.15	1116.81	1105.15	26.43	-1.04
32.Paraw	Kg	871.10	1067.59	999.73	14.77	-6.36
Dried Fish -						
33.Katta	Kg	1166.74	1246.76	1250.56	7.18	0.30
34. Sprats	Kg	588.74	719.48	710.93	20.76	-1.19
Fuel -						
35. Kerosene Oil	Lt	49.00	44.00	44.00	-10.20	0.00
36 .Petrol (CPC & IOC)	Lt	117.00	117.00	117.00	0.00	0.00
37. Diesel (CPC & IOC)	Lt	95.00	95.00	95.00	0.00	0.00
38. Gas- Avg.	12.5kg	1346.00	1431.00	1431.00	6.32	0.00
Litro	12.5kg	1346.00	1431.00	1431.00	6.32	0.00
Laughs	12.5kg	1346.00	1431.00	1431.00	6.32	0.00

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