



WEB RELEASE

THE COLOMBO CONSUMER PRICE INDEX (Base Year 2013) – MAY 2017

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The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). The base year used for compilation of CCPI from June 2011 to December 2016 was the year 2006/07. Following internationally accepted guidelines, it has been arranged to revise the base year from 2006/07=100 to 2013=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly with respect to the new base, CCPI (Base 2013=100) will be released monthly commencing from January 2017 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.

The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. Prices for items in the Colombo Consumer Price Index are collected from 14 selected centers located in Colombo namely Pettah, Maradana, Wellawatta, Dematagoda, Grandpass, Borella, Kirulapone, Dehiwala–Mt. Lavinia, Kotte, Nugegoda, Kolonnawa, Rathmalana, and Narahenpita and Rathmalana dedicated economic centers. Prices are collected weekly from the outlets located within each of the above market areas including Lak Sathosa and a supermarket. The consumer basket includes 392 items which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2012/13.

For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values(Rs.)			Monthly Changes of the Index (%)		
	May. 2016	Apr. 2017	May. 2017	May. 2016	Apr. 2017	May. 2017	May. 2016	Apr. 2017	May. 2017
All Items	111.5	117.1	118.2	1226.60	374.36	641.31	1.86	0.53	0.91
Food and Non Alcoholic Beverages	115.2	123.1	125.9	304.33	342.60	465.91	0.46	0.49	0.66
Non Food	110.1	114.8	115.2	922.27	31.76	175.40	1.40	0.05	0.25
Clothing and Footwear	121.2	125.8	126.7	56.49	12.32	12.24	0.09	0.02	0.02
Housing, Water, Electricity , Gas and Other Fuel	110.2	110.1	110.2	35.84	2.50	21.52	0.05	0.00	0.03
Furnishing Household Equipment's and Routine Household Maintenance	107.3	110.7	111.5	2.33	11.00	12.79	0.00	0.02	0.02
Transport	92.6	95.9	96.2	0.00	4.75	16.98	0.00	0.01	0.02
Restaurant and Hotels	105.4	113.6	115.0	0.00	2.18	44.38	0.00	0.00	0.06
Miscellaneous Goods and Services	117.1	131.3	134.6	26.06	0.00	66.74	0.04	0.00	0.09
Other	120.6	132.9	132.9	801.55	-0.99	0.74	1.21	0.00	0.00

*Note : There are 12 main groups of the market basket. Significant changes in May 2017 were noted only in seven main groups, details on which are given in Table 2.

Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of May 2017 was 118.2 and it records an increase of 1.1 index points or 0.91 percentage points compared to the month of April 2017 for which the index was 117.1. This represents an increase of expenditure value by Rs.641.31 in the "Market Basket".

Contribution to M on M Changes:

Contributions to the increase in CCPI from April to May 2017 are given in Table 2. The increase in the index point by 0.91% was due to the increases of Food and nonalcoholic beverages items by 0.66% and Non Food items by 0.25% respectively.

Contribution of Food and non alcoholic beverages items: 0.66%

Increases in value change were reported for Vegetables (0.40%), Sea Fish (0.19%), Coconut (0.07%), Chicken (0.06%), Dried Fish (0.05%), Red Onion (0.04%), Rice (0.03%), Coconut Oil (0.02%), Potatoes (0.02%) and Garlic (0.02%) while decreases in value changes were reported for Papaw (0.23%), Pineapple (0.02%), Banana (0.02%), Mangoes (0.01%), Dhal (0.01%) and sugar (0.01%).

Contribution of non food items: 0.25%

Among Non Food groups, value increases were reported for groups of 'Miscellaneous goods and Services'(0.09%), Restaurant and Hotels' (0.06%) 'Housing, Water, Electricity, Gas and Other Fuels' (0.03%), 'Clothing and Foot Wear' (0.02%), 'Furnishing, Household Equipment and Routing Household Maintenance' (0.02%) and 'Transport' (0.02%) while 'Alcoholic Beverages & Tobacco' group showed an insignificant value change. All other groups remain unchanged during the period.

**Table 02: Contribution to the change in CCPI from April 2017 to May 2017
(Base 2013=100)**

Sub Group/Commodity	Value Change			
	Rs.Cts.	% change		
		Increase	Decrease	Net effect
Food	465.91	0.95	0.29	0.66
1 Rice	18.06	0.03		
<i>Rice (Kekulu White)</i>	9.18	0.01		
<i>Rice (Nadu White)</i>	8.09	0.01		
2 Chicken	43.14	0.06		
3 Sea fish	133.08	0.19		
4 Dried Fish	33.36	0.05		
<i>Sprats</i>	24.99	0.04		
5 Coconut	51.32	0.07		
6 Coconut Oil	15.45	0.02		
7 Banana	-14.34		0.02	
8 Pineapple	-14.62		0.02	
9 Papaw	-162.59		0.23	
10 Mangoes	-4.33		0.01	
11 Vegetables	284.02	0.40		
12 Potatoes	14.09	0.02		
13 Dhal	-5.39		0.01	
14 Red onion	27.53	0.04		
15 Garlic	10.92	0.02		
16 Sugar	-4.73		0.01	
17 Others	40.94	0.06		
Non Food	175.40	0.25		0.25
17 CLOTHING & FOOTWEAR	12.24	0.02		
18 HOUSING, WATER, ELECTRICITY AND OTHER FUELS	21.52	0.03		
19 FURNISHING ,HOUSEHOLD EQUIPMENT AND ROUTINE HOUSEHOLD MAINTENANCE	12.79	0.02		
20 TRANSPORT	16.98	0.02		
<i>Air Lines</i>	14.26	0.02		
21 RESTAURANT AND HOTELS	44.38	0.06		
22 MISCELLANIOUS GOODS AND SERVISSES	66.74	0.09		
<i>Toilet soap</i>	11.43	0.02		
23 OTHERS	0.74	0.00		
All Items	641.31			0.91

INFLATION:

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 3: Movements of the CCPI(Base: 2013=100)

Year	Month	Index Number	All Item			Food			Non Food		
			%Change Month to Month	Inflation		%Change Month to Month	Inflation		%Change Month to Month	Inflation	
				Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.
2016	March	108.6	-0.6%	2.6%	2.2%	-2.1%	3.1%	3.3%	0.0%	2.5%	1.8%
	April	109.5	0.8%	3.4%	2.4%	2.3%	7.3%	3.5%	0.3%	2.0%	1.9%
	May	111.5	1.8%	4.8%	2.7%	1.6%	7.4%	3.7%	1.9%	3.9%	2.2%
	June	113.2	1.5%	5.5%	3.0%	5.0%	9.8%	4.2%	0.1%	3.8%	2.5%
	July	113.9	0.6%	5.8%	3.4%	2.3%	11.7%	5.0%	-0.1%	3.5%	2.8%
	August	112.1	-1.6%	4.4%	3.7%	-4.5%	8.3%	5.5%	-0.4%	2.8%	3.0%
	September	111.8	-0.3%	4.2%	3.9%	-1.6%	7.5%	5.9%	0.4%	2.9%	3.2%
	October	112.1	0.3%	4.1%	4.0%	0.6%	6.9%	6.2%	0.1%	2.9%	3.2%
	November	113.6	1.3%	4.0%	4.0%	0.6%	4.3%	6.1%	1.6%	3.9%	3.2%
	December	114.7	1.0%	4.5%	4.0%	0.8%	4.1%	6.1%	1.0%	4.5%	3.1%
2017	January	116.1	1.2%	5.5%	4.3%	1.6%	4.5%	6.4%	1.1%	6.0%	3.5%
	February	116.7	0.5%	6.8%	4.6%	1.2%	7.7%	6.9%	0.2%	6.4%	3.8%
	March	116.5	-0.2%	7.3%	5.0%	-0.7%	9.2%	7.4%	0.1%	6.5%	4.1%
	April	117.1	0.5%	6.9%	5.3%	1.7%	8.6%	7.5%	0.1%	6.3%	4.5%
	May	118.2	0.9%	6.0%	5.4%	2.3%	9.3%	7.6%	0.3%	4.6%	4.5%

Year on Year (YoY) Inflation

The YoY inflation as measured by CCPI is 6.0% in May 2017 and inflation calculated for April was 6.9% (Table3). YoY inflation of Food Group has increased from 8.6% in April to 9.3% in May 2017 and that of Non-food Group has decreased from 6.3% to 4.6% during this period.

Contribution to Y on Y inflation:

For the month of May 2017, on year to year basis, contribution to inflation by food commodities was 2.70%.

The contribution of Nonfood items was 3.27%. This was mainly due to value change increases in groups of ‘Clothing and Footwear’ (0.11%), ‘Furnishing Household Equipment’s & Routine Household Maintenance’ (0.10%), ‘Health’ (0.53%), ‘Transport’ (0.34%), ‘Recreation & Culture’ (0.02%), ‘Education’ (0.85%), ‘Restaurants & Hotels’ (0.44%) and ‘Miscellaneous Goods and Services’ (0.52%).

Moving Average Inflation

The moving average inflation rate for the month of May 2017 was 5.4%. The corresponding rate for the month of April was 5.3%.

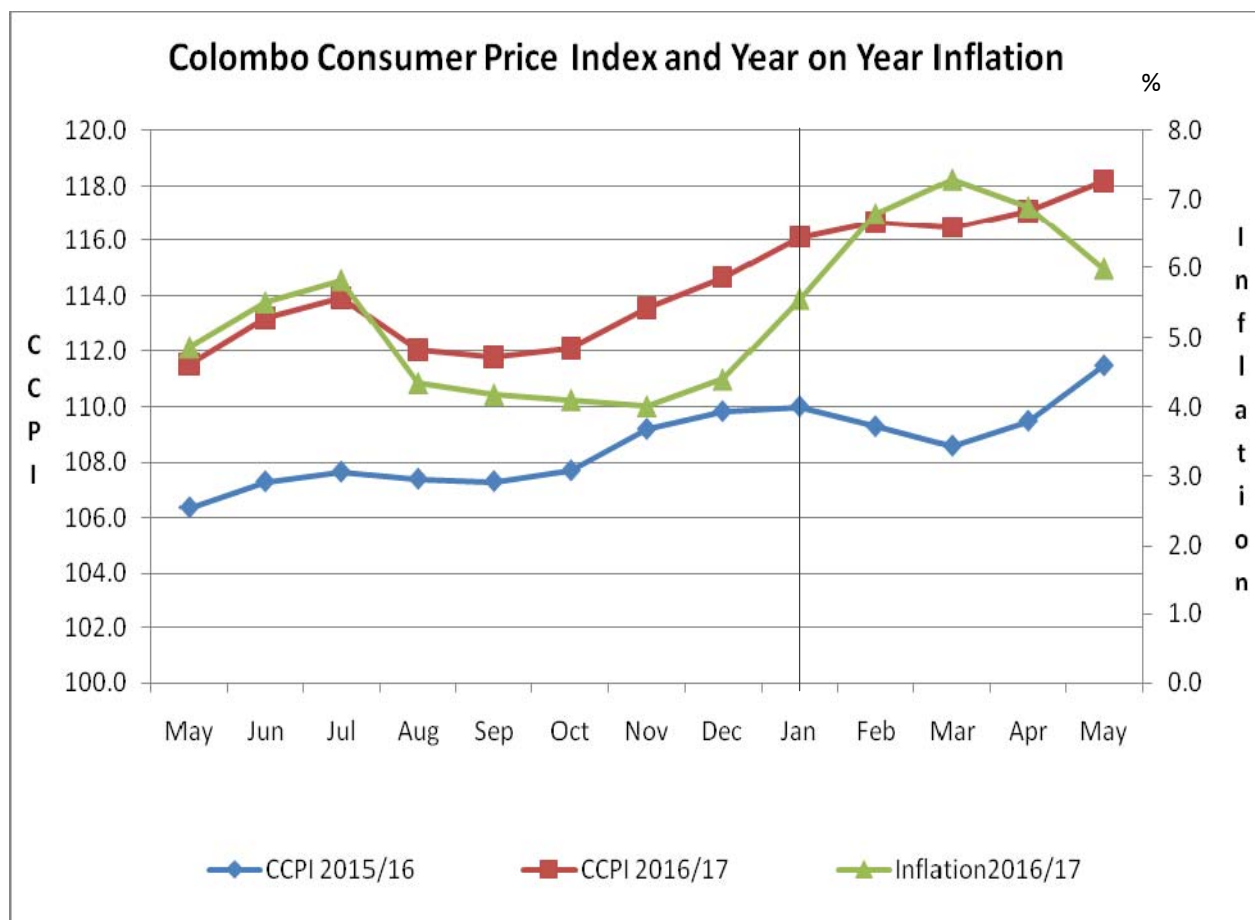


Table 4 : Monthly Average Open Market Retail prices of selected items of Colombo Consumer Price Index (May 2016, April 2017 & May 2017)

Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2016 May	2017 Apr.	2017 May	May 17- Apr. 17	May 17 - Apr.17
1. Rice- Kekulu – Red	Kg	64.63	81.93	81.65	-0.34	26.33
2. Rice- Kekulu – White	Kg	68.94	76.80	78.77	2.56	14.25
3. Rice –Nadu - White	Kg	75.75	81.24	83.53	2.81	10.26
4. Rice –Nadu - Red	Kg	77.17	90.32	89.82	-0.55	16.39
5. Rice- Samba	Kg	91.80	92.29	92.55	0.27	0.51
6. Cowpea	Kg	259.64	308.47	322.63	4.59	24.26
7. Green Grams	Kg	259.95	245.80	252.39	2.68	-2.91
8. Coconut	Each	45.36	63.45	65.44	3.14	44.26
9. Coconut Oil	750ml	207.28	285.52	298.35	4.49	43.94
10. Chicken	Kg	465.13	459.09	479.17	4.37	3.02
11. Eggs	Each	15.15	14.68	14.20	-3.25	-6.24
12. Red Onion	Kg	128.61	164.56	210.43	27.87	63.62
13. Big Onion	Kg	84.74	95.04	95.47	0.46	12.66
14. Potatoes	Kg	115.93	132.41	138.20	4.37	19.21
15. Garlic	Kg	439.32	480.13	526.78	9.72	19.91
16. Dried Chilies	Kg	364.65	267.21	258.97	-3.08	-28.97
17. Green Chilies	Kg	282.47	279.01	282.29	1.17	-0.07
18. Sugar	Kg	105.43	108.53	107.28	-1.16	1.75
19. Pepper	Kg	1740.51	1743.76	1818.20	4.27	4.46
Vegetables-						
20. Ash Plantain	Kg	113.90	135.92	135.67	-0.18	19.96
21. Carrot	Kg	159.58	137.90	251.20	82.15	57.41
22. Snake Gourd	Kg	153.66	155.51	170.20	9.45	10.76
23. Tomatoes	Kg	225.44	173.45	160.68	-7.36	-28.73
24. Capsicum	Kg	228.80	270.72	280.49	3.61	22.59
25. Beetroot	Kg	178.92	143.50	205.08	42.92	14.63
26. Beans	Kg	237.60	219.91	251.36	14.30	5.35
Fruits						
27. Banana	Kg	118.70	154.16	151.74	-1.57	27.83
28. Papaw	Kg	115.64	173.34	96.52	-44.32	-16.54
29. Mangoes	Each	58.30	94.58	85.98	-9.10	47.46
Fresh Fish –						
30. Seer	Kg	1368.78	1345.43	1416.92	5.31	3.52
31. Talapath	Kg	906.95	948.41	1013.85	6.90	11.79
32. Paraw	Kg	900.59	902.70	956.23	5.93	6.18
Dried Fish -						
33. Katta	Kg	1202.96	1200.43	1222.41	1.83	1.62
34. Sprats	Kg	701.22	678.87	730.25	7.57	4.14
35. Kerosene Oil	Lt	49.00	44.00	44.00	0.00	-10.20
36. Petrol (CPC & IOC)	Lt	117.00	117.00	117.00	0.00	0.00
37. Diesel (CPC & IOC)	Lt	95.00	95.00	95.00	0.00	0.00
38. Gas- Avg.	12.5kg	1346.00	1321.00	1321.00	0.00	-1.86
Litro	12.5kg	1346.00	1321.00	1321.00	0.00	-1.86
Laughs	12.5kg	1346.00	1321.00	1321.00	0.00	-1.86

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