



WEB RELEASE

THE COLOMBO CONSUMER PRICE INDEX (Base Year 2013) – JANUARY 2017

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JANUARY 31, 2017

The Department of Census and Statistics (DCS) is the authorized agency to compile Colombo Consumer Price Index (CCPI). The base year used for compilation of CCPI from June 2011 to December 2016 was the year 2006/07. Following internationally accepted guidelines, it has been arranged to revise the base year from 2006/07=100 to 2013=100 in order to accommodate the changing expenditure patterns and in cooperate changes of goods & services available in the market. Accordingly with respect to the new base, CCPI (Base 2013=100) will be released monthly commencing from January 2017 on the last working day of each month. It is emphasized that index numbers or inflation figures compiled under different base years cannot be compared.

The CCPI is compiled to indicate average changes in the prices of goods and services purchased by households in urban areas of Colombo district. Prices for items in the Colombo Consumer Price Index are collected from 14 selected centers located in Colombo namely Pettah, Maradana, Wellawatta, Dematagoda, Grandpass, Borella, Kirulapone, Dehiwala–Mt. Lavinia, Kotte, Nugegoda, Kolonnawa, Rathmalana, and Narahenpita and Rathmalana dedicated economic centers. Prices are collected weekly from the outlets located within each of the above market areas including Lak Sathosa and a supermarket. The consumer basket includes 392 items which represent the typical urban household consumption expenditure. The CPI weights are derived from the Household Income and Expenditure Survey (HIES) 2012/13.

For more details on the revision of base year, please click here: [Technical Note on Base Year Revision](#)

Table 1- Monthly Changes by main Groups of Market Basket

Major Group*	Index Number			Monthly Changes of the Expenditure Values(Rs.)			Monthly Changes of the Index (%)		
	Jan. 2016	Dec. 2016	Jan. 2017	Jan. 2016	Dec. 2016	Jan. 2017	Jan. 2016	Dec. 2016	Jan. 2017
All Items	110.0	114.7	116.1	105.45	658.95	880.13	0.16	0.96	1.27
Food and Non Alcoholic Beverages	115.3	118.6	120.5	238.61	158.70	317.03	0.36	0.23	0.46
Non Food	107.9	113.1	114.4	-133.16	500.25	563.10	-0.20	0.73	0.81
Alcoholic Beverages, Tobacco and Narcotic	145.4	184.1	184.8	0.29	-2.84	4.43	0.00	0.00	0.01
Clothing and Foot Wear	120.6	120.9	122.8	40.90	4.20	25.83	0.06	0.01	0.04
Housing, Water, Electricity, Gas and Other Fuels	110.1	110.2	110.2	23.42	-17.04	-4.83	0.04	-0.02	-0.01
Transport	92.0	94.8	95.1	-162.69	53.24	17.11	-0.25	0.08	0.02
Recreation and Culture	106.4	108.8	111.0	0.00	-3.53	17.31	0.00	-0.01	0.03
Education	111.7	117.9	128.0	0.00	129.98	358.69	0.00	0.19	0.52
Miscellaneous Goods and Services	113.7	122.4	129.5	-0.16	0.00	142.58	0.00	0.00	0.21
Other	107.4	122.7	122.7	-34.92	336.24	1.98	-0.05	0.49	-0.01

*Note : There are 12 main groups of the market basket. Significant changes in January 2017 were noted only in eight main groups, details on which are given in Table 2.

Month on Month (M on M) Change of CCPI:

The CCPI for all items for the month of January 2017 was 116.1 and it records an increase of 1.4 index points or a percentage of 1.2 compared to the month of December 2016 for which the index was 114.7. This increase represents an expenditure value of Rs.880.13 in the “Market Basket”.

Contribution to M on M Changes:

Contributions to the increase in CCPI from December 2016 to January 2017 are given in Table 2. The increase in the index point by 1.27% was due to the increases of food items by 0.46% and non-food items by 0.81% respectively.

Contribution of Food and non alcoholic beverages items: 0.46%

Increases in value change in index were reported for Rice (0.20%), Coconut (0.17%), Sea Fish (0.12%), Banana (0.07%), Dried Fish (0.04%), Papaw (0.04%), Sprats (0.03%), Green Chilies (0.03%), Coconut Oil (0.03%), Sugar (0.02%), Potatoes (0.01%), Red Onions (0.01%), Tea dust-Leaves (0.01%), while decreases in value change were reported for Limes (0.08%), Vegetables (0.05%), Eggs (0.02%), Chicken (0.01%), Dhal- Masoor (0.01%), Big Onions (0.01%), Curry Powder (0.01%) and Canned fish (Salmon) (0.01%).

Contribution of non food items: 0.81%

Among non food groups value increases were reported for groups of ‘Education’ (0.52%), ‘Miscellaneous Goods and Services’ (0.21%), ‘Clothing and Foot Wear’ (0.04%), ‘Recreation and Culture’ (0.03%), ‘Transport’ (0.02%) while decrease in value change was reported for ‘Housing, Water, Electricity, Gas and Other Fuels’ (0.01%). The group of ‘Furnishing, Household Equipment and Routing Household Maintenance’ showed an insignificant value increase while groups of ‘Health’, ‘Communication’ and ‘Restaurants and Hotels ’ remain unchanged during the period.

**Table 2: Contribution to the change in CCPI from December 2016 to January 2017
(Base 2013=100)**

Sub Group/Commodity	Value Change			
	Rs.Cts.	% change		
		Increase %	Decrease %	Net effect %
Food	317.03	0.75	0.29	0.46
1.Rice	139.65	0.20		
2.Chicken	-9.80		0.01	
3.Sea Fish	81.42	0.12		
4.Dried Fish	28.91	0.04		
<i>Sprats</i>	20.34	0.03		
5.Canned fish	-5.49		0.01	
6.Eggs	-11.83		0.02	
7.Coconut	119.68	0.17		
8.Coconut Oil	21.29	0.03		
9.Banana	45.23	0.07		
10.Papaw	28.70	0.04		
11.Vegetables	-32.42		0.05	
12.Potatoes	8.18	0.01		
13.Dhal - Masoor	-6.74		0.01	
14.Red onions	3.85	0.01		
15.Bombay onions	-4.61		0.01	
16.Green chilies	22.06	0.03		
17.Sugar	11.12	0.02		
18.Curry powder (Saraku)	-4.06		0.01	
19.Limes	-58.56		0.08	
20.Tea dust/ leaves	3.90	0.01		
21.Others	-62.45		0.09	
Non Food	563.10	0.81	0.00	0.81
22.Clothing and Footwear	25.83	0.04		
23.Housing, Water, Electricity, Gas and Other Fuels	-4.83		0.01	
<i>Kerosene oil</i>	-3.47		0.01	
24.Transport	17.11	0.02		
<i>Motor Cars</i>	8.61	0.01		
<i>Three Wheelers</i>	17.63	0.03		
<i>Air line fee</i>	-9.51		0.01	
25.Recreation and Culture	17.31	0.03		
<i>Lotteries</i>	11.08	0.02		
<i>Exercise books and stationeries.</i>	6.27	0.01		
26.Education	358.69	0.52		
<i>Primary Tuition fees</i>	80.28	0.12		
<i>Secondary Tuition fees</i>	140.31	0.20		
<i>Tertiary Course fees (Higher education)</i>	35.44	0.05		
<i>Tertiary Course fees, vocational training</i>	102.67	0.15		
27.Miscellaneous Goods and Services	142.58	0.21		
<i>Car Insurance</i>	142.58			
28.Others	6.41		-0.01	
All Items	880.13			1.27

INFLATION:

The CCPI is an economic indicator constructed to measure inflation which is defined as percentage change in CCPI over the year. There are two measures of inflation in general use. One measure is Year on Year base or Point to Point inflation (The percentage change in the CPI during the last 12 months). The other measure is Moving Average Inflation (The percentage difference between the average Price Index of last 12 months & the average Price Index of previous 12 months).

Table 3: Movements of the CCPI(Base: 2013=100)

Year	Month	Index Number	All Item			Food			Non Food		
			%Change Month to Month	Inflation		%Change Month to Month	Inflation		%Change Month to Month	Inflation	
				Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.		Y on Y	12 Months Moving Avg.
2016	January	110.0	0.2%	1.7%	2.1%	1.2%	0.9%	4.4%	-0.3%	2.0%	1.1%
	February	109.3	-0.6%	2.9%	2.1%	-1.7%	2.0%	3.7%	-0.2%	3.2%	1.5%
	March	108.6	-0.6%	2.6%	2.2%	-2.1%	3.1%	3.3%	0.0%	2.5%	1.8%
	April	109.5	0.8%	3.4%	2.4%	2.3%	7.3%	3.5%	0.3%	2.0%	1.9%
	May	111.5	1.8%	4.8%	2.7%	1.6%	7.4%	3.7%	1.9%	3.9%	2.2%
	June	113.2	1.5%	5.5%	3.0%	5.0%	9.8%	4.2%	0.1%	3.8%	2.5%
	July	113.9	0.6%	5.8%	3.4%	2.3%	11.7%	5.0%	-0.1%	3.5%	2.8%
	August	112.1	-1.6%	4.4%	3.7%	-4.5%	8.3%	5.5%	-0.4%	2.8%	3.0%
	September	111.8	-0.3%	4.2%	3.9%	-1.6%	7.5%	5.9%	0.4%	2.9%	3.2%
	October	112.1	0.3%	4.1%	4.0%	0.6%	6.9%	6.2%	0.1%	2.9%	3.2%
	November	113.6	1.3%	4.0%	4.0%	0.6%	4.3%	6.1%	1.6%	3.9%	3.2%
	December	114.7	1.0%	4.5%	4.0%	0.8%	4.1%	6.1%	1.0%	4.5%	3.1%
2017	January	116.1	1.2%	5.5%	4.3%	1.6%	4.5%	6.4%	1.1%	6.0%	3.5%

Year on Year (YoY) Inflation

The YoY inflation as measured by CCPI is 5.5% in January 2017 and inflation calculated for December 2016 was 4.5% (Table3). YoY inflation of Food Group has increased from 4.1% in December 2016 to 4.5% in January 2017 and that of Non-food Group has increased from 4.5% to 6.0% during this period.

Contribution to Y on Y inflation:

For the month of January 2017, on year to year basis, contribution to inflation by food commodities was 1.31%.

The contribution of Non food items was 4.25%. This was mainly due to value change increases in groups of 'Alcoholic Beverages, Tobacco & Narcotics' (0.37%) 'Clothing and Footwear' (0.04%), 'Housing, Water, Electricity, Gas & Other Fuels' (0.02%), 'Furnishing Household Equipment's & Routine Household Maintenance' (0.04%), 'Health' (1.23%), 'Transport' (0.29%), 'Communication' (0.50%), 'Recreation & Culture' (0.05%), 'Education' (0.87%), 'Restaurants & Hotels' (0.37%) and 'Miscellaneous Goods and Services' (0.48%).

Moving Average Inflation

The moving average inflation rate for the month of January 2017 was 4.3%. The corresponding rate for the month of December 2016 was 4.0%.

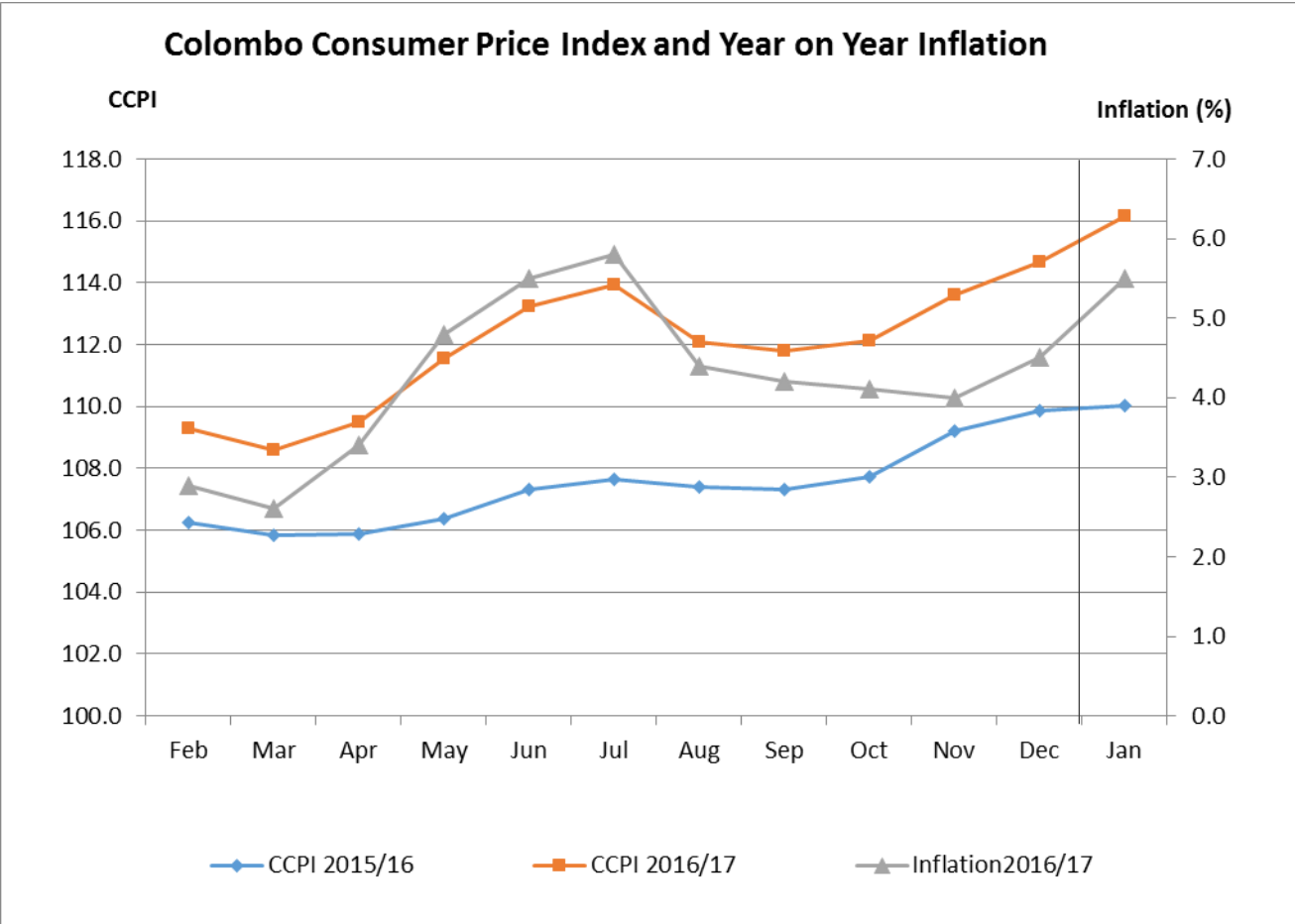


Table 4 : Monthly Average Open Market Retail prices of selected items of Colombo Consumer Price Index (January 2016, December 2016 & January 2017)

Item	Unit	Retail Prices (Rs. Cts)			Retail Price Changes (%)	
		2016Jan.	2016Dec.	2017Jan.	Dec.16– Jan. 17	Jan.16 - Jan.17
1. Rice– Kekulu – Red	Kg	71.57	81.13	89.57	10.40	25.15
2. Rice– Kekulu – White	Kg	73.09	86.06	92.54	7.52	26.61
3. Rice –Nadu	Kg	82.22	89.82	95.23	6.02	15.96
4. Rice– Samba	Kg	96.61	94.96	97.29	2.46	0.71
5. Cowpea	Kg	266.77	262.39	262.61	0.08	-1.56
6.Green Grams	Kg	249.47	227.78	232.18	1.93	-6.93
7. Coconut	Each	47.30	48.18	52.82	9.64	11.66
8. Coconut Oil	750ml	204.96	231.90	249.58	7.62	21.77
9.Chicken	Kg	433.79	449.24	444.67	-1.02	2.51
10. Eggs	Each	16.67	15.52	14.61	-5.91	-12.36
11. Red Onion	Kg	170.25	130.95	137.36	4.89	-19.32
12. Big Onion	Kg	90.79	101.82	100.06	-1.72	10.21
13. Potatoes	Kg	106.55	139.87	143.22	2.40	34.42
14. Garlic	Kg	327.64	456.80	461.05	0.93	40.72
15. Dried Chilies	Kg	363.17	349.94	328.69	-6.07	-9.49
16. Green Chilies	Kg	661.26	181.39	264.25	45.68	-60.04
17. Sugar	Kg	95.17	97.72	100.67	3.02	5.78
18. Pepper	Kg	1727.37	1821.43	1802.54	-1.04	4.35
Vegetables-						
19. Ash Plantain	Kg	138.29	131.12	131.85	0.56	-4.66
20. Carrot	Kg	287.04	146.03	138.70	-5.02	-51.68
21. Snake Gourd	Kg	148.17	144.50	129.97	-10.05	-12.28
22. Tomatoes	Kg	130.36	84.90	124.23	46.32	-4.71
23. Capsicum	Kg	465.25	210.89	239.94	13.78	-48.43
24. Beetroot	Kg	254.45	129.66	127.93	-1.34	-49.73
25. Beans	Kg	303.62	269.29	182.24	-32.33	-39.98
Fruits						
26. Banana	Kg	95.12	122.57	129.22	7.00	38.00
27. Papaw	Kg	83.33	92.21	105.74	14.71	26.92
28. Mangoes	Each	68.74	74.50	68.68	-7.81	-0.07
Fresh Fish –						
29. Seer	Kg	1232.87	1322.65	1368.82	3.49	11.03
30.Talapath	Kg	961.22	903.91	935.76	3.52	-2.65
31.Paraw	Kg	891.61	836.98	911.75	8.93	2.26
Dried Fish -						
32.Katta	Kg	1114.75	1165.28	1188.67	2.01	6.63
33. Sprats	Kg	587.77	620.85	662.67	6.73	12.74
34. Kerosene Oil	Lt	49.00	49.00	47.04	-4.07	-4.01
35 .Petrol (CPC & IOC)	Lt	117.00	117.00	117.00	0.00	0.00
36. Diesel (CPC & IOC)	Lt	95.00	95.00	95.00	0.00	0.00
37. Gas- Avg.	12.5kg	1346.00	1324.57	1321.00	-0.27	-1.86
Litro	12.5kg	1346.00	1324.57	1321.00	-0.27	-1.86
Laughs	12.5kg	1346.00	1324.57	1321.00	-0.27	-1.86

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