

## 11. PUBLIC FINANCE

### 11.1 Government Revenue 2016-2020

Item	(Rs.Mn.)				
	2016	2017	2018	2019	2020*
<b>1. Tax Revenue</b>	<b>1,463,689</b>	<b>1,670,178</b>	<b>1,712,318</b>	<b>1,734,925</b>	<b>1,216,542</b>
1.1 Taxes on Foreign Trade	302,538	311,782	288,341	280,965	312,334
Imports	156,487	136,501	96,991	98,427	114,183
PAL/RDL/SCL/Other	146,051	175,280	191,351	182,538	198,151
1.2 Taxes on Domestic Goods and Services	747,147	921,244	959,365	843,355	555,718
VAT	283,470	443,760	461,740	443,877	233,786
Excise Duty	454,952	469,500	484,287	399,478	321,932
License Fee	8,726	7,984	13,339	-	-
1.3 Taxes on Net Income and Profits	258,857	274,562	310,449	427,700	268,249
1.4 Stamp Duty/ Cess Levy/ SRL/NBT/DL/TL	155,147	162,591	154,162	182,905	80,241
<b>2.Non Tax Revenue</b>	<b>222,374</b>	<b>161,353</b>	<b>207,656</b>	<b>155,974</b>	<b>151,417</b>
2.1 Current Revenue	221,966	161,353	207,656	155,974	151,417
2.2 Capital Revenue	407	-	-	-	-
<b>Total</b>	<b>1,686,062</b>	<b>1,831,531</b>	<b>1,919,973</b>	<b>1,890,899</b>	<b>1,367,960</b>

\* Provisional

Value Added Tax (VAT,) Ports and Airports Development Levy (PAL) Regional Infrastructure Development Levy (RDL)

Special Commodity Lev (SCL) Social Responsibility Leve (SRL) Nation Building Tax (NBT)

Defence Levy (DL) Telecommunications Levy (TL)

Sources: Central Bank of Sri Lanka

## 11.2 Composition of the Public Debt, 2016-2020

	(Rs.Mn.)				
	2016	2017	2018	2019#	2020*
<b>Domestic Debt</b>	<b>5,433,073</b>	<b>5,664,215</b>	<b>6,071,001</b>	<b>6,830,260</b>	<b>9,065,068</b>
Short Term	968,396	1,031,181	1,134,553	1,270,374	2,197,594
Medium and Long Term	4,464,677	4,633,033	4,936,447	5,559,887	6,867,473
<b>Foreign Debt</b>	<b>4,045,796</b>	<b>4,718,618</b>	<b>5,959,547</b>	<b>6,201,283</b>	<b>6,052,179</b>
<b>Total</b>	<b>9,478,869</b>	<b>10,382,832</b>	<b>12,030,548</b>	<b>13,031,543</b>	<b>15,117,247</b>

\* Provisional # Revised

(a) Include administrative borrowings

Source: Central Bank of Sri Lanka

### 11.3 Government Expenditure and Lending Minus Repayments, 2016-2020

Item	(Rs. Mn.)				
	2016	2017	2018	2019	2020*
<b>1 Recurrent Expenditure</b>	<b>1,757,782</b>	<b>1,927,693</b>	<b>2,089,713</b>	<b>2,424,582</b>	<b>2,548,359</b>
1.1 Expenditure on Goods and Services	740,250	756,591	806,002	848,278	974,351
1.2 Interest Payments	610,895	735,566	852,190	901,353	980,302
1.3 Transfer Payments	400,637	435,536	431,521	551,524	717,133
1.4 Adjustment for arrears as per the Ministry of Finance	-	-	-	123,428	(123,428)
<b>2 Capital Expenditure</b>	<b>577,036</b>	<b>638,343</b>	<b>612,561</b>	<b>619,069</b>	<b>795,368</b>
2.1 Acquisition of Fixed Capital Assets	328,202	360,333	355,763	385,366	483,543
2.2 Capital Transfers	248,834	278,010	256,798	239,688	307,917
2.3 Other	-	-	-	(5,985)	3,907
<b>3 . Lending Minus Repayments</b>	<b>(934)</b>	<b>7,021</b>	<b>(9,046)</b>	<b>(4,933)</b>	<b>(3,552)</b>
3.1 Net Lending through Advance Accounts	708	4,396	4,129	1,172	(529)
3.2 Lending to Public Enterprises	16,977	19,043	12,408	12,166	16,405
3.3 Loan Repayments in Public Enterprises	(18,619)	(16,418)	(25,584)	(18,271)	(19,429)
<b>4. Adjustment for arrears on capital expenditure as per the Ministry of Finance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>299,178</b>	<b>(299,178)</b>
<b>Total</b>	<b>2,333,883</b>	<b>2,573,056</b>	<b>2,693,228</b>	<b>3,337,896</b>	<b>3,040,996</b>

\* Provisional

Sources: Central Bank of Sri Lanka