Introduction

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. The IIP describes changes of the volume of goods and services produced over time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Monthly IIP is compiled on provisional basis and the index is revised annually. From the month of January, 2017 monthly IIP is released with a time lag of 42 days.

Since January 2017 the index will carry point to point changes, that is, 2018 May production is compared with the 2017 May production for measuring the changes in industrial production volume.
### IIP of May of 2017 & 2018 and Year on Year changes of IIP by Industry Division (2015=100)

<table>
<thead>
<tr>
<th>ISIC 2digit</th>
<th>Description</th>
<th>IIP</th>
<th>Year on Year (%) Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>10</td>
<td>Food products</td>
<td>100.2</td>
<td>103.1</td>
</tr>
<tr>
<td>11</td>
<td>Beverages</td>
<td>88.1</td>
<td>91.3</td>
</tr>
<tr>
<td>12</td>
<td>Tobacco products</td>
<td>99.4</td>
<td>97.3</td>
</tr>
<tr>
<td>13</td>
<td>Manufacture of Textiles</td>
<td>105.2</td>
<td>110.1</td>
</tr>
<tr>
<td>14</td>
<td>Manufacture of wearing Apparels</td>
<td>110.3</td>
<td>114.1</td>
</tr>
<tr>
<td>15</td>
<td>Manufacture of leather and related products</td>
<td>107.6</td>
<td>109.2</td>
</tr>
<tr>
<td>16</td>
<td>Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials</td>
<td>102.7</td>
<td>108.0</td>
</tr>
<tr>
<td>17</td>
<td>Manufacture of paper and paper products</td>
<td>108.9</td>
<td>94.9</td>
</tr>
<tr>
<td>18</td>
<td>Printing and reproduction of recorded media</td>
<td>109.1</td>
<td>97.2</td>
</tr>
<tr>
<td>19</td>
<td>Manufacture of coke and refined petroleum products</td>
<td>101.5</td>
<td>115.2</td>
</tr>
<tr>
<td>20</td>
<td>Manufacture of chemicals &amp; chemical products</td>
<td>80.5</td>
<td>97.4</td>
</tr>
<tr>
<td>21</td>
<td>Manufacture of basic pharmaceutical products and pharmaceutical preparations</td>
<td>97.4</td>
<td>108.3</td>
</tr>
<tr>
<td>22</td>
<td>Manufacture of rubber &amp; plastic products</td>
<td>115.0</td>
<td>110.4</td>
</tr>
<tr>
<td>23</td>
<td>Manufacture of other non-metallic mineral products</td>
<td>110.0</td>
<td>98.8</td>
</tr>
<tr>
<td>24</td>
<td>Manufacture of basic metals</td>
<td>117.1</td>
<td>123.3</td>
</tr>
<tr>
<td>25</td>
<td>Manufacture of fabricated metal products ( except machinery equipment )</td>
<td>97.4</td>
<td>116.3</td>
</tr>
<tr>
<td>26-27</td>
<td>Manufacture of electrical equipment</td>
<td>105.1</td>
<td>79.3</td>
</tr>
<tr>
<td>28</td>
<td>Manufacture of Machinery &amp; equipment (n.e.c.)</td>
<td>115.7</td>
<td>99.6</td>
</tr>
<tr>
<td>31</td>
<td>Manufacture of furniture</td>
<td>100.0</td>
<td>106.1</td>
</tr>
<tr>
<td>29-30-32-33</td>
<td>Other manufacturing</td>
<td>96.2</td>
<td>101.2</td>
</tr>
<tr>
<td></td>
<td><strong>Overall Index for the Manufacturing Sector</strong></td>
<td><strong>103.7</strong></td>
<td><strong>105.7</strong></td>
</tr>
</tbody>
</table>

P-Provisional;  R-Revised