



Web Release

INDEX OF INDUSTRIAL PRODUCTION (2015=100)

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Introduction

The Index of Industrial Production (IIP) is an abstract number, the magnitude of which represents the status of production in the industrial sector for a given period of time. The IIP describes changes of the volume of goods and services produced over time. Its main purpose is to provide a measure of the short-term changes in the volume of industrial production from the manufacturing sector in the country. The major advantage of the production index compared to other indicators is the combination of fast availability and detailed breakdown of activities.

Monthly IIP is computed on provisional basis and the index is revised annually. From the month of January, 2017 monthly IIP is released with a time lag of 42 days.

Since January 2017 the index will carry point to point changes, that is, 2017 February production is compared with the 2016 February production for measuring the changes in industrial production volume.

Index of Industrial Production (IIP) Jan 2016 – Feb 2017

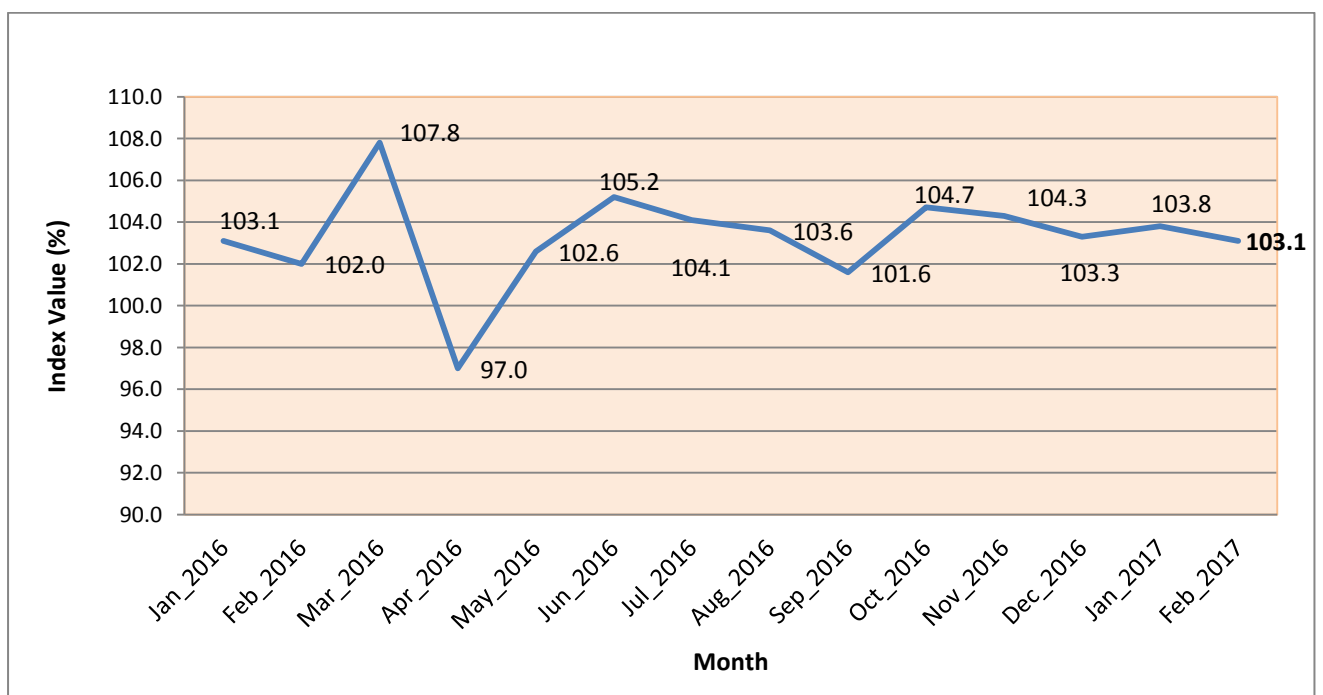


Table 01: IIP of February of 2016 & 2017 and Year on Year changes of IIP by Industry Division (2015=100)

ISIC 2digit	Description	IIP		Year on Year (%) Change
		2016 February ^R	2017 February ^P	Feb 2017/ Feb 2016
10	Food products	101.0	102.5	1.5
11	Beverages	94.8	93.1	-1.8
12	Tobacco products	101.6	95.6	-6.0
13	Manufacture of Textiles	90.3	93.5	3.6
14	Manufacture of wearing Apparels	107.3	110.6	3.1
15	Manufacture of leather and related products	100.7	100.4	-0.3
16	Manufacture of wood and products of wood and cork except furniture; manufacture of articles of Straw and plaiting materials	102.3	87.0	-15.0
17	Manufacture of paper and paper products	119.7	104.3	-12.8
18	Printing and reproduction of recorded media	96.5	106.5	10.4
19	Manufacture of coke and refined petroleum products	104.6	89.1	-14.8
20	Manufacture of chemicals & chemical products	115.5	102.3	-11.4
21	Manufacture of basic pharmaceutical products and pharmaceutical preparations	102.9	103.5	0.6
22	Manufacture of rubber & plastic products	105.0	100.1	-4.7
23	Manufacture of other non-metallic mineral products	89.2	109.9	23.1
24	Manufacture of basic metals	104.8	118.2	12.8
25	Manufacture of fabricated metal products (except machinery equipment)	96.1	90.0	-6.3
26-27	Manufacture of electrical equipment	93.8	102.9	9.6
28	Manufacture of Machinery & equipment (n.e.c.)	101.1	103.0	1.9
31	Manufacture of furniture	105.9	114.5	8.1
29-30-32 33	Other manufacturing	106.1	101.5	-4.3
Overall Index for the Manufacturing Sector		102.0	103.1	1.1
P-Provisional; R-Revised				